

## Renewcell's CEO Patrik Lundström exercises warrants for subscription of new shares in the company

**Re:NewCell AB's ("Renewcell" or the "Company") Chief Executive Officer, Patrik Lundström, has today exercised 3,494 warrants of series 2019/2023 in the Company for subscription of 227,110 new shares in the Company at a subscription price of SEK 48.43 per share. The proceeds from the exercise amounts to approximately SEK 11 million.**

Due to the exercise of the warrants, the number of shares and votes in the Company will increase by 227,110, from 40,699,549 to 40,926,659, which entails a dilution of approximately 0.55 percent of the number of shares and votes in the Company. The share capital will increase by SEK 5,796.40, from SEK 1,038,751.47 to SEK 1,044,547.87.

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### About Renewcell

Founded by innovators from Stockholm's KTH Royal Institute of Technology in 2012, Renewcell is a multi-award-winning sustaintech company based in Sweden. The company's vision is to make fashion circular.

Through its patented process, Renewcell is able to recycle cellulosic textile waste, such as worn-out cotton clothes and production scraps, transforming it into a pristine new material called CIRCULOSE®. Fast Company named Renewcell one of the World's Most Innovative Companies in 2021 and CIRCULOSE® was also included on TIME Magazine's list of the 100 Best Inventions 2020.

Renewcell is a publicly listed company with shares traded on Nasdaq First North Premier Growth Market with the ticker name RENEW and ISIN code SE0014960431. FNCA Sweden AB is Certified Adviser, +46(0)8-528 00 399, info@fnca.se.

## **Attachments**

Renewcell's CEO Patrik Lundström exercises warrants for subscription of new shares in the company