

Renewcell Named to Fast Company's Annual List of the World's Most Innovative Companies for 2021

Renewcell, a fast growing Swedish textile-to-textile recycler, among top-ranked in the Style category.

Renewcell has been named to *Fast Company's* prestigious annual list of the World's Most Innovative Companies for 2021.

The list honors the businesses that have not only found a way to be resilient in the past year, but also turned those challenges into impact-making processes. These companies did more than survive, they thrived—making an impact on their industries and culture as a whole. This year's MIC list features 463 businesses from 29 countries.

This recognition is the result of hard work on the part of a group of visionary innovators, a world-class team and investors that see the promise of circular fashion innovation. We're as determined as we've ever been to lead the shift to circularity in fashion says Patrik Lundström, CEO of Renewcell.

Over the course of 2020, Renewcell reached several milestones on its way to commercialization of its patented process for chemical recycling of discarded cotton textiles. The company launched its groundbreaking recycled material Circulose® in retail for the first time together with first H&M and Levi's, respectively. In November 2020, Renewcell also became a publicly listed company through a successful IPO on Nasdaq First North Premier Growth Market, raising equity to finance its next, full scale textile recycling plant in Sundsvall, Sweden.

Fast Company's editors and writers sought out the most groundbreaking businesses across the globe and industries. They also judged nominations received through their application process.

The World's Most Innovative Companies is *Fast Company's* signature franchise and one of its most highly anticipated editorial efforts of the year. It provides both a snapshot and a road map for the future of innovation across the most dynamic sectors of the economy.

About Renewcell

Founded by innovators from Stockholm's KTH Royal Institute of Technology in 2012, Re:

NewCell AB (publ) ('Renewcell') is a multi-award-winning sustaintech company based in Sweden. The company's vision is to inspire an Industrial Evolution to a sustainable world by producing high quality materials from recycled textiles.

Through its patented process, Renewcell is able to upcycle cellulosic textile waste, such as cotton clothes, transforming it into a pristine new material called Circulose®. Renewcell is regularly recognized for its work to make fashion sustainable. Most recently, Renewcell was named one of the World's Most Innovative Companies 2021 by Fast Company. Circulose® was also included on TIME Magazine's list of the 100 Best Inventions 2020.

Renewcell is a publicly listed company with shares traded on Nasdaq First North Premier Growth Market with the ticker name RENEW and ISIN code SE0014960431. Renewcell's Certified Adviser is FNCA.

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Image Attachments

Circulose recycled from denim

Attachments

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