Renewcell selects Valmet as main equipment supplier for Sundsvall textile recycling plant

Renewcell has signed a contract with the Finnish industrial machinery manufacturer Valmet as a main supplier for its planned 60,000 metric tonne capacity textile recycling plant at Ortviken industrial site in Sundsvall, Sweden. The contract, worth SEK 232 million, covers 40 percent of the value of the equipment to be installed. The selection marks a major milestone in the establishment of the first commercial scale textile recycling plant of its kind in the world.

"We have gone through a rigorous selection process and are confident that Valmet is the best possible longterm partner to Renewcell on our mission to change the global fashion industry. With a trusted supplier like Valmet providing the core equipment, we reduce project risk and gain a committed partner with industry-leading expertise. We look forward to working closely with Valmet to put together a top-of-the-line textile recycling plant concept that is ready to be rolled out not just at Ortviken but worldwide" comments **Patrik Lundström**, CEO of Renewcell

Renewcell's technology has been specifically designed to run on proven equipment in order to ensure scalability and industry-leading OEE. The contract with Valmet covers machine equipment installation, commissioning and ongoing technical support. Valmet will supply process equipment for, stock prep, bleaching and drying commonly used in large scale state-of-the-art dissolving pulp plants throughout the world. A significant share of the equipment to be installed will be delivered locally from Valmet's Sundsvall branch, located in close proximity to the Ortviken site. Renewcell's new Ortviken plant is scheduled to begin operations in the first half of 2022.

"This project is an excellent example of how we can utilize Valmet's wide expertise in bio, pulp and paper technology in textile recycling. In a project like this Valmet is not only a technology provider, but this is a joint journey. During the past year we have worked together to finetune the technology for textile recycling. We have utilized Valmet's pilot machines at our Swedish and Finnish R&D centers to do test runs in turning recycled textile raw material into dissolving pulp sheets," explains **Rickard Andersson**, Vice President for Fiber Processing business unit at Valmet.

About Valmet

Valmet is the leading global developer and supplier of process technologies, automation and services for the pulp, paper and energy industries. We aim to become the global champion in serving our customers.

Valmet's strong technology offering includes pulp mills, tissue, board and paper production lines, as well as power plants for bioenergy production. Our advanced services and automation solutions improve the reliability and performance of our customers' processes and enhance the effective utilization of raw materials and energy.

Valmet's net sales in 2019 were approximately EUR 3.5 billion. Our 14,000 professionals around the world work close to our customers and are committed to moving our customers' performance forward - every day. Valmet's head office is in Espoo, Finland and its shares are listed on the Nasdag Helsinki.

Read more www.valmet.com, www.twitter.com/valmetglobal

Press images

https://www.renewcell.com/en/image-bank/

About Renewcell

Founded by innovators from Stockholm's KTH Royal Institute of Technology in 2012, Re:

NewCell AB (publ) ('Renewcell') is a multi-award-winning sustaintech company based in Sweden. The company's vision is to inspire an Industrial Evolution to a sustainable world by producing high quality materials from recycled textiles.

Through its patented process, Renewcell is able to upcycle cellulosic textile waste, such as cotton clothes, transforming it into a pristine new material called Circulose®. Renewcell is regularly recognized for its work to make fashion sustainable. Most recently, Circulose® was included as one of TIME Magazine's 100 Best Inventions 2020. Renewcell was also named finalist in both Fast Company's World Changing Ideas Awards 2020 and Draper's Sustainable Fashion Awards 2020.

Renewcell is a publicly listed company with shares traded on Nasdaq First North Premier Growth Market. Renewcell's Certified Adviser is FNCA.

Contacts

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Image Attachments

Sheets of Circulose dissolving pulp recycled from textiles – photo by Alexander Donka Patrik Lundström - photo by Alexander Donka

| Attachments | |
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| Renewcell selects Valmet as main equipment supplier for Sundsvall textile recycling plant | |
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