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Exercise of the over-allotment option in the IPO of Renewcell; stabilisation period ends

Nordea Bank Abp, filial i Sverige ("Nordea") has today notified Re:NewCell AB (publ) ("Renewcell" or the "Company") and Girindus Investments AB ("Girindus"), that the over-allotment option has been exercised in full and that the stabilisation period has ended in advance.

In connection with the initial public offering of Renewcell and the listing of the Company's shares on Nasdaq First North Premier Growth Market on 26 November 2020 (the "**Offering**"), Girindus granted Nordea an option to purchase up to 1,578,947 existing shares in Renewcell to cover any over-allotment in connection with the Offering (the "**Over-Allotment Option**"), exercisable in full or in part within 30 days from the first day of trading in Renewcell's shares on Nasdaq First North Premier Growth Market. The Over-Allotment Option has been exercised in full.

No price stabilisation activities have been carried out, and due to the Company's share price performance, Nordea has decided to end the stabilisation period in advance.

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Important information

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This press release may contain forward-looking statements which reflect the Company’s current view on future events and financial and operational development. Words such as “intend”, “expect”, “anticipate”, “may”, “believe”, “plan”, “estimate” and other expressions which imply indications or predictions of future development or trends, and which are not based on historical facts, are intended to identify forward-looking statements. Forward-looking statements inherently involve both known and unknown risks and uncertainties as they depend on future events and circumstances. Forward-looking statements do not guarantee future results or development and the actual outcome could differ materially from the forward-looking statements.

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Attachments

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