

RENEWCELL



Webcast — Q1 2021

Re:NewCell AB (publ)
Listed on Nasdaq First North Premier Growth Market
Short name RENEW — ISIN Code SE0014960431
Certified Adviser FNCA

Recognition
Fast Company's World's Most Innovative Companies 2021
Time Magazine 100 Best Inventions 2020
Drapers Sustainable Fashion Awards 2020 (Shortlist)

Today's presenters

Patrik Lundström
CEO



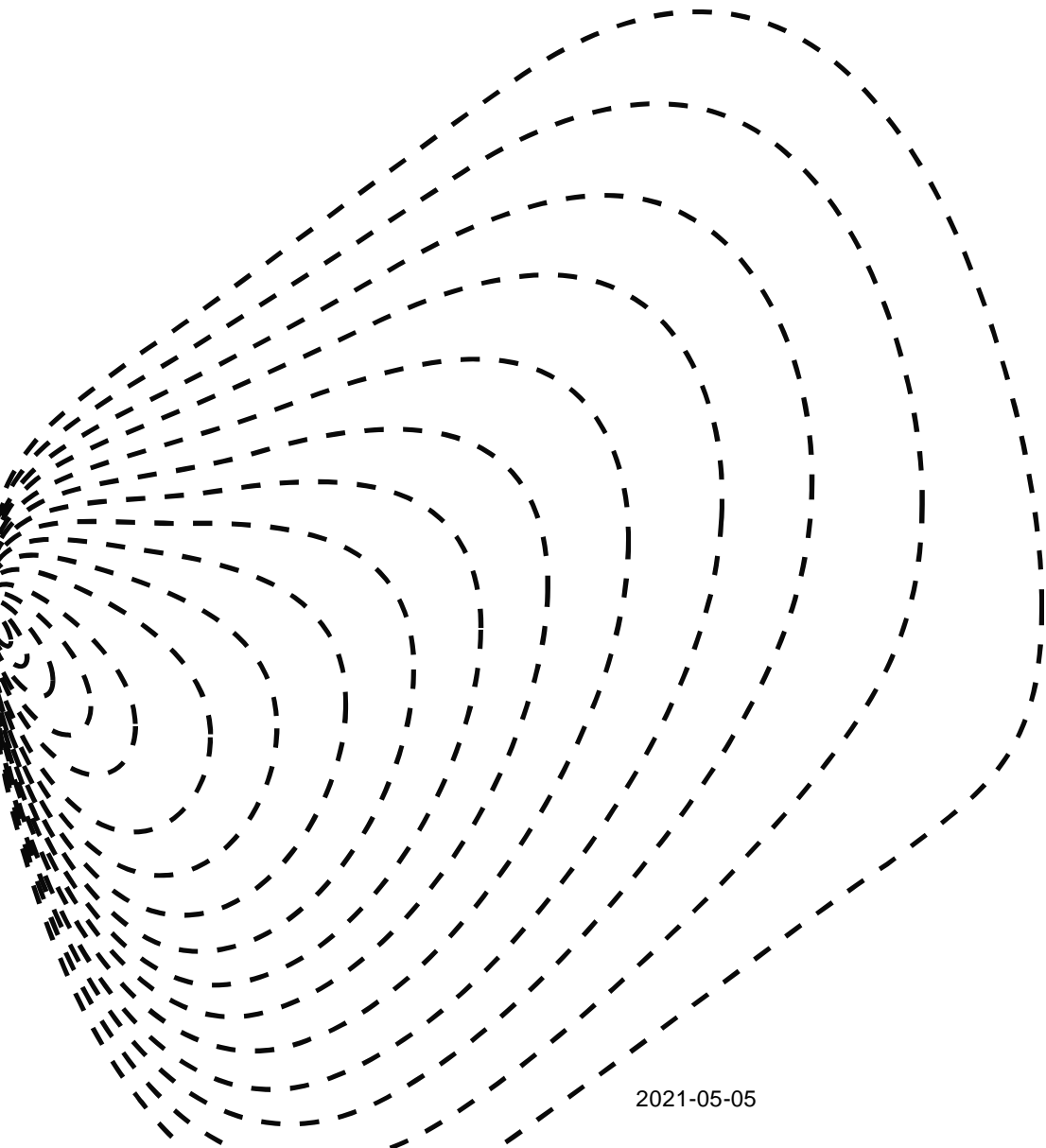
Hugo Petit
Interim CFO



Renewcell

We are a fast-growing Swedish sustaintech company with a unique textile recycling technology and a world-class team of people on a mission to change the fashion industry for the better.

Our vision is to inspire an Industrial Evolution to a sustainable world.



Business update Q1

- Contract with Valmet signed, amounting to SEK 232 million. Majority of equipment contracts signed.
- 43 operators to new plant recruited, starting end-of 2021
- Recruitment for a new CFO to succeed Maria Vallejo initiated. Hugo Petit joined Renewcell as Interim CFO.
- Honoree in Fast Company's 2021 World's Most Innovative Companies. Levis x Renewcell collaboration named a World Changing Idea 2021 by the same publication.
- Environmental Permit application posted for public consultation.
- Hired Kristina Elg Christoffersson as CTO. She will assume her position at the company in August 2021.
- Danish fashion house BESTSELLER launched its first garments made of Circulose® through the brands Vero Moda and Selected.
- Swedish brand Kappahl launched Circulose® collection May 5.



Financial update Q1

Profit & loss

- Net sales for the period amounted to SEK 601 thousand (24).
- The loss after financial items amounted to SEK -19,250 thousand (-15,956).

Cash flow

- Cash flow from operating activities following changes in working capital amounted to SEK -18,311 thousand (-9,510).
- Cash flow from investing activities for the period amounted to SEK -52,545 thousand (-92).

Key figures

	Jan – Mar		Jan – Dec
SEK thousand	2021	2020	2020
Operation's net sales	601	24	1,453
Profit/loss after financial items (EBT)	-19,250	-15,956	-68,722
Result and total comprehensive income for the period	-19,250	-15,956	-68,722
Cash flow from operating activities incl. changes in working capital	-18,311	-9,510	-51,990
Total assets	810,316	92,952	827,287
Equity	781,145	74,399	800,369
Equity ratio (%)	96.4	80.0	96.7
Average number of employees	24	13	19



The fashion industry is not sustainable

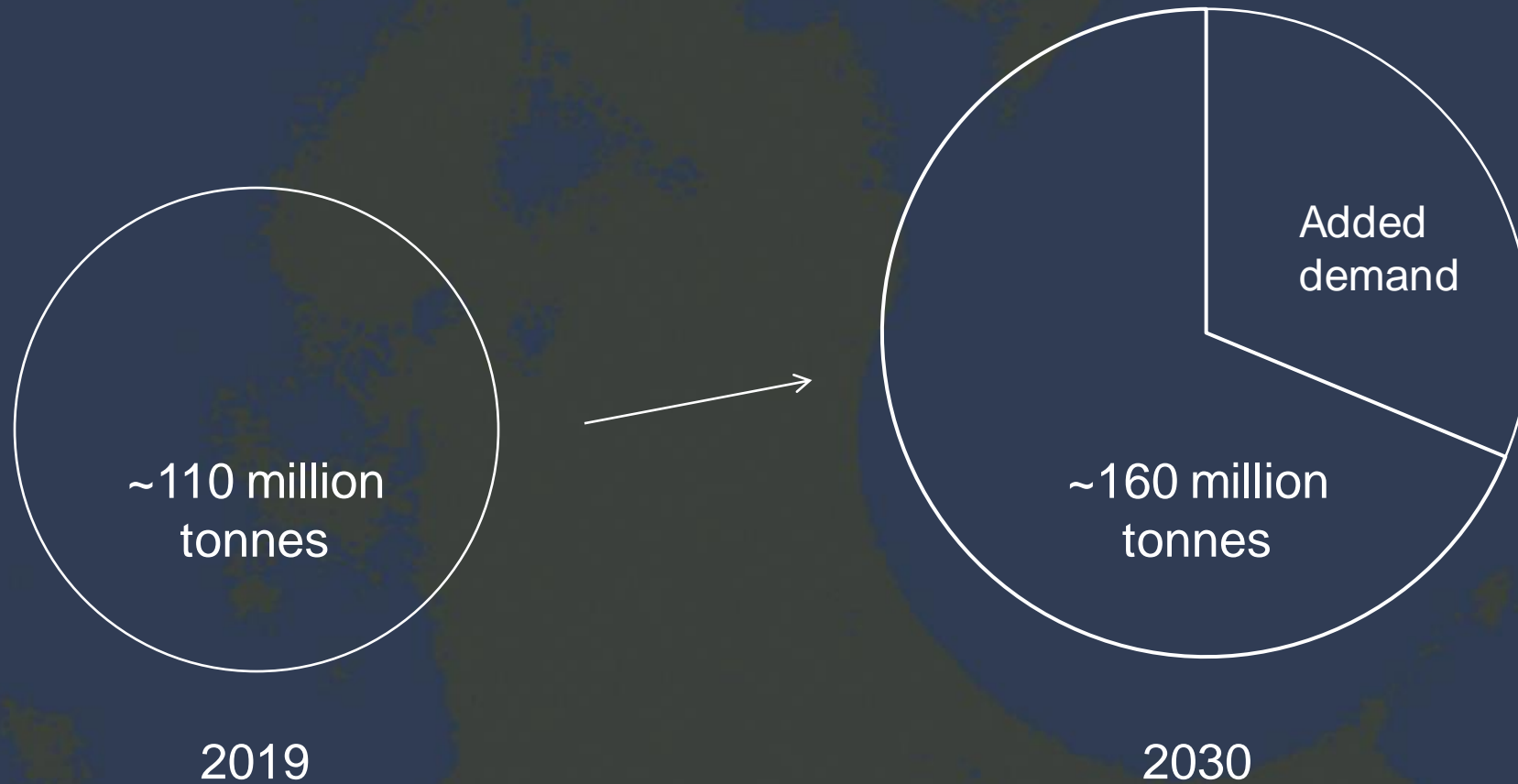
- A single pair of jeans needs up to 10,000 liters of water
- Polyester clothing causes 35 percent of ocean microplastics
- Less than 1 percent of clothes are recycled back into clothing

1.7 billion additional people join the global middle class until 2030

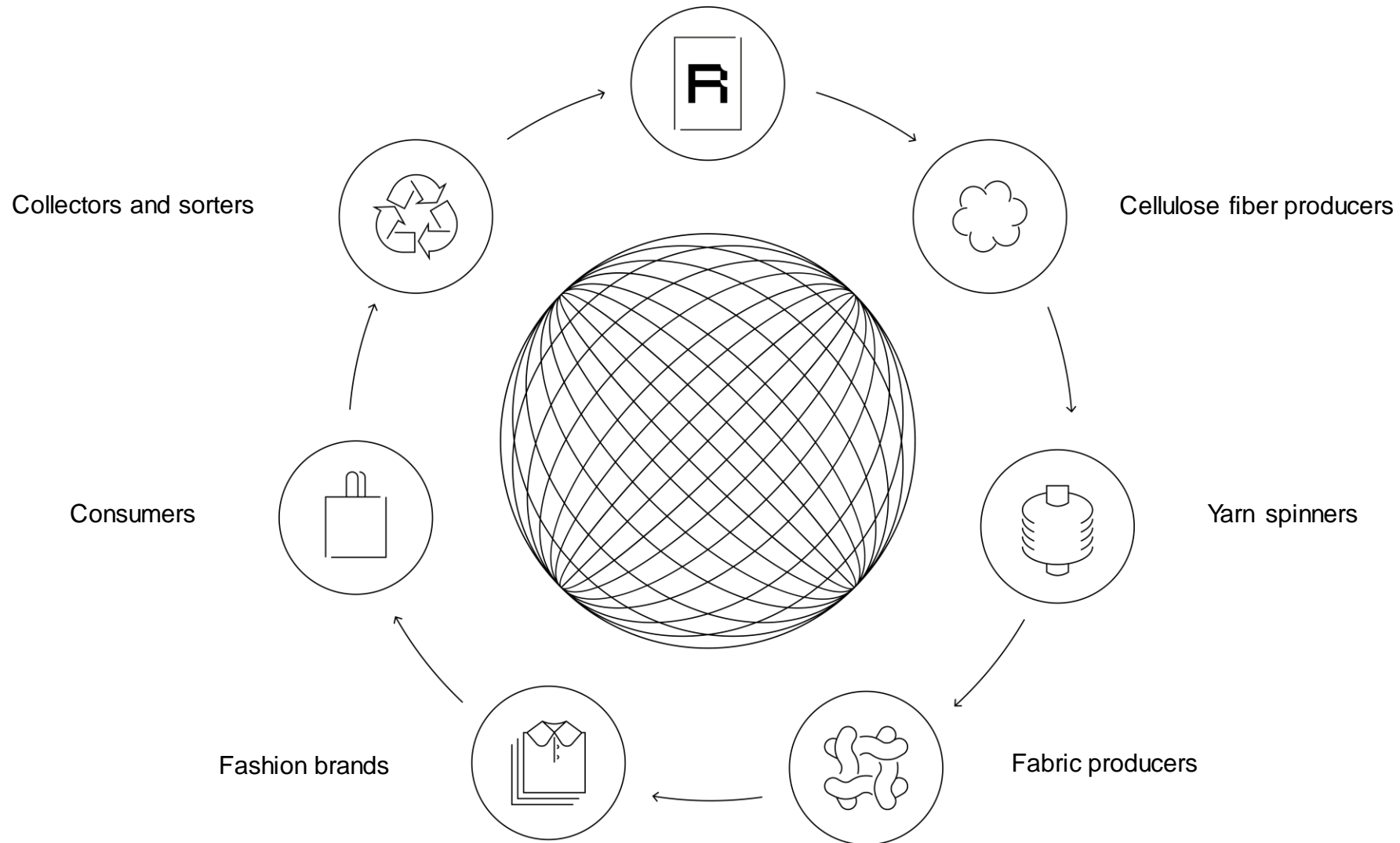
Fashion brands urgently need a circular solution.



~50 million tonnes of annual textile fiber demand added by the end of the decade

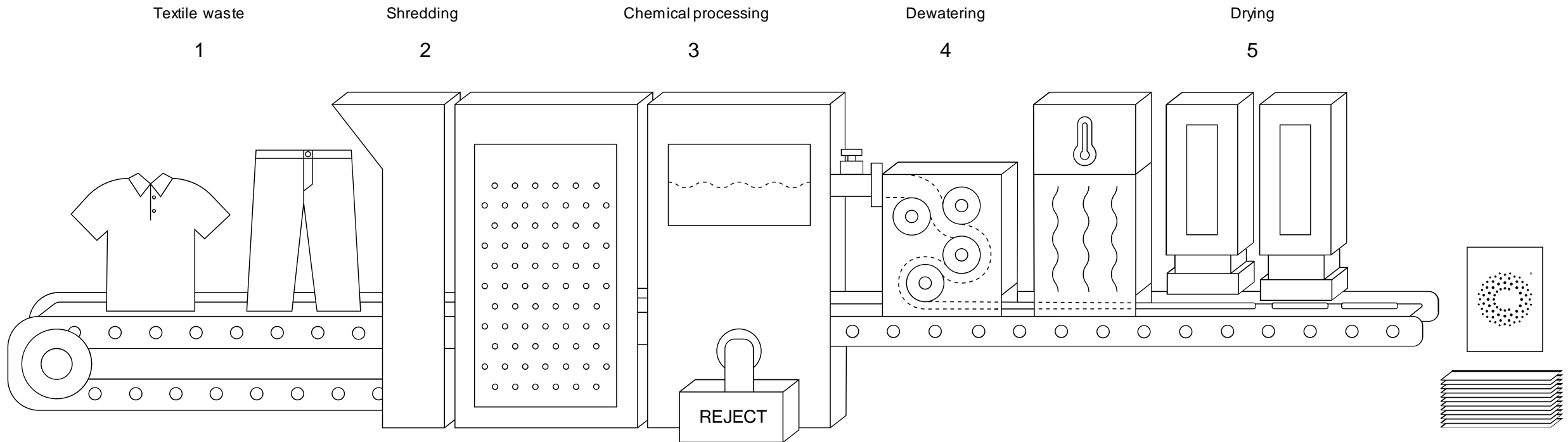


Renewcell closes the loop on fashion

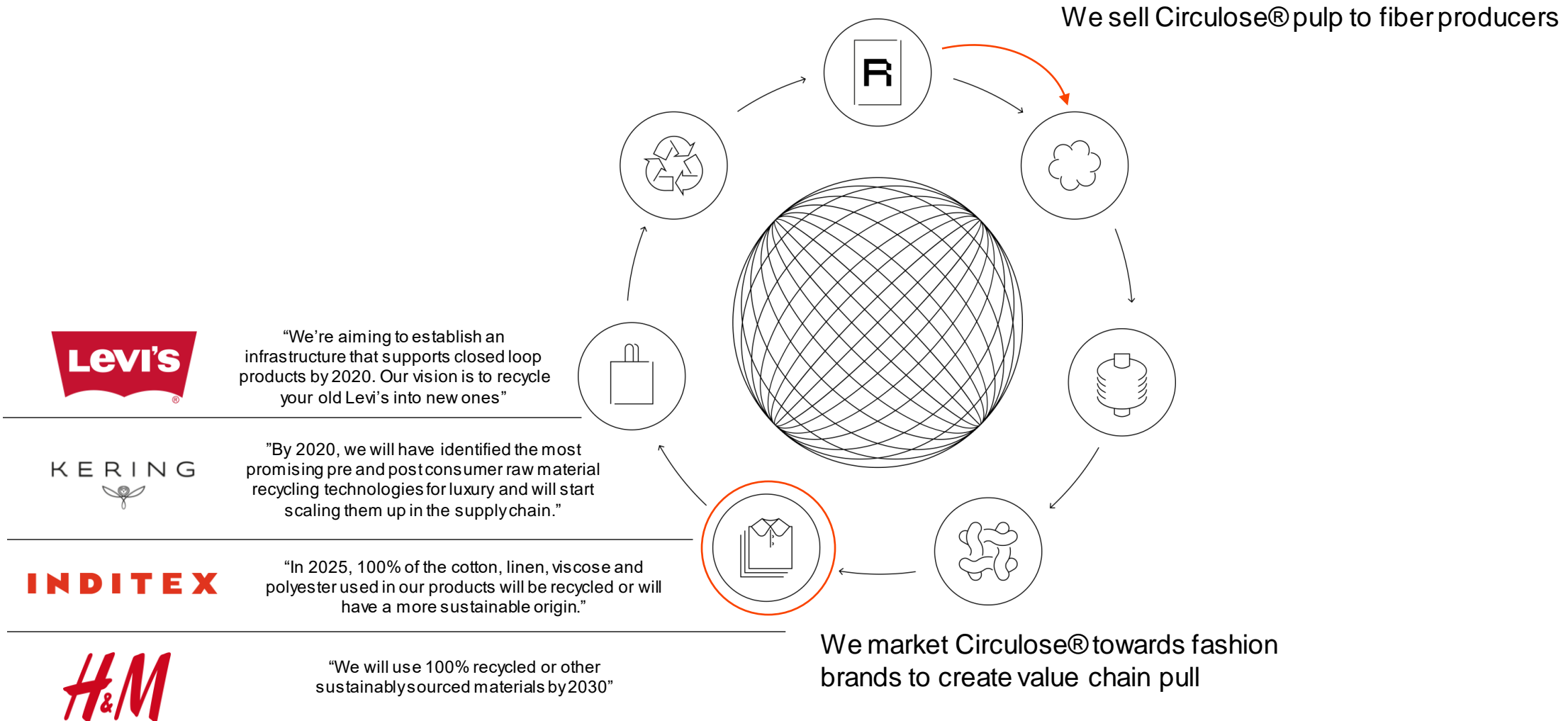


A technology built on the legacy of Swedish industry

- Developed over the course of a decade by researchers at KTH Royal Institute of Technology, Stockholm
- Multiple global patents held
- Key know-how kept as trade secrets

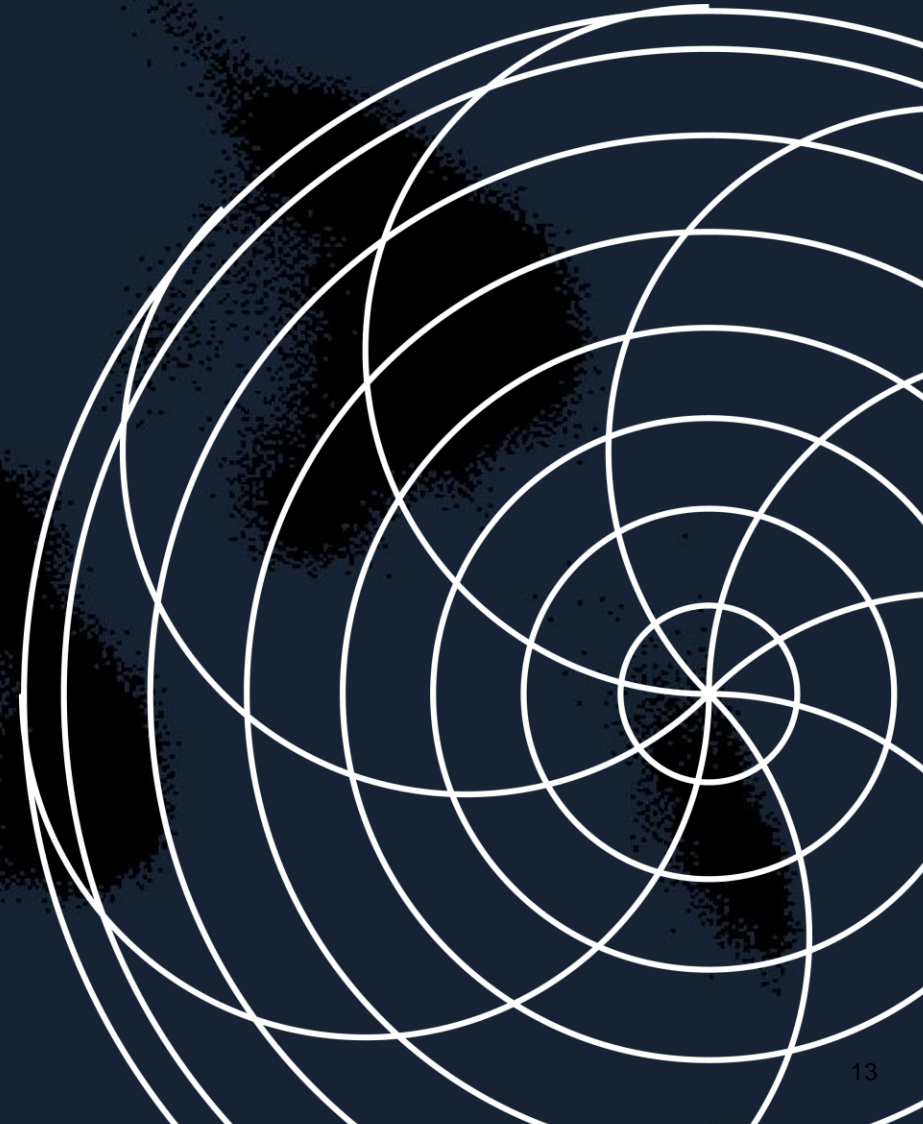


We help fashion brands to keep their promises to become circular



Industrial Evolution

- By building on the know-how and hard work that characterized the Swedish paper and pulp industry and adding circular innovation, we are part of an Industrial Evolution of industrial manufacturing.
- In this way, we create new green jobs at the same time as we decrease the climate and environmental impact of the fashion industry.
- We leverage existing value chains, infrastructure, trusted suppliers and the expert knowledge of people who have run world-leading large-scale manufacturing processes in the same geographies for many years.



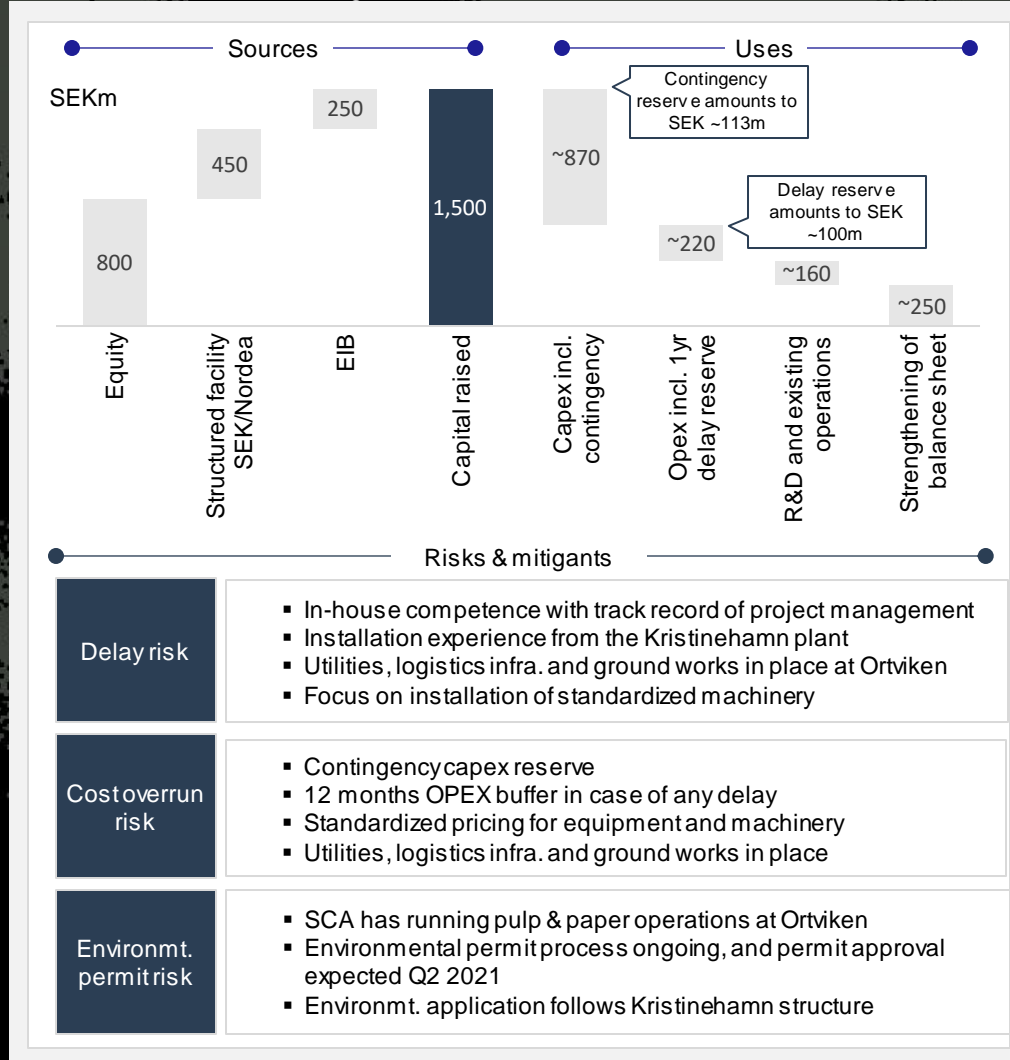
We're scaling up

- 60,000 metric tons capacity
- Brownfield site, co-located with SCA
- 100% renewable energy
- Approx. 1.5 billion SEK investment
- First of its kind in the world

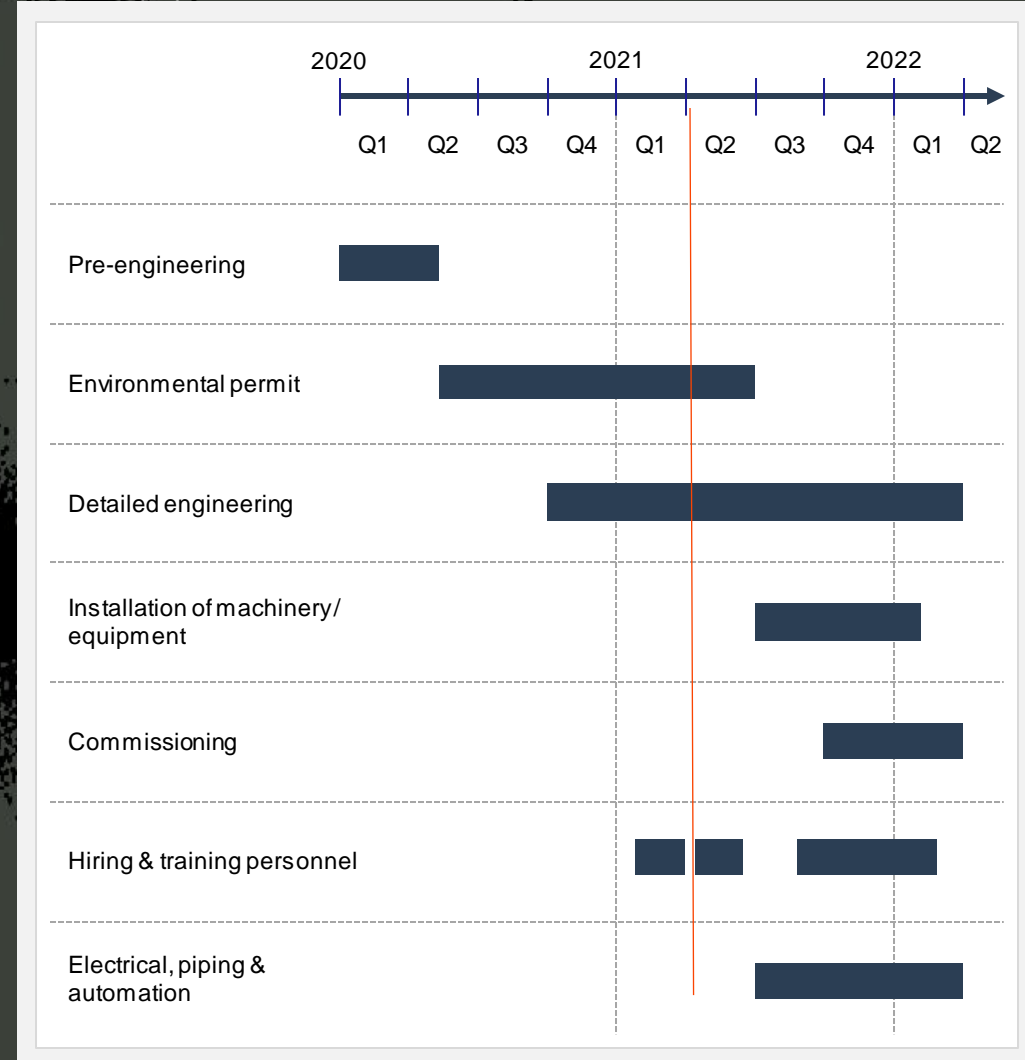


Ortviken project progresses in line with plan

Sources & uses and risk mitigants



Indicative project timeline



Financial and operational goals

Goals 2026

Installed production capacity:
250,000t

EBITDA margin:
30%

Equity/asset ratio:
50%

20 global brand launches
with Circulose®

Goals 2030

Installed production capacity:
360,000t

EBITDA margin:
> 30%

Equity/asset ratio:
> 50%

30 global brand launches
with Circulose®

Thank you

www.renewcell.com

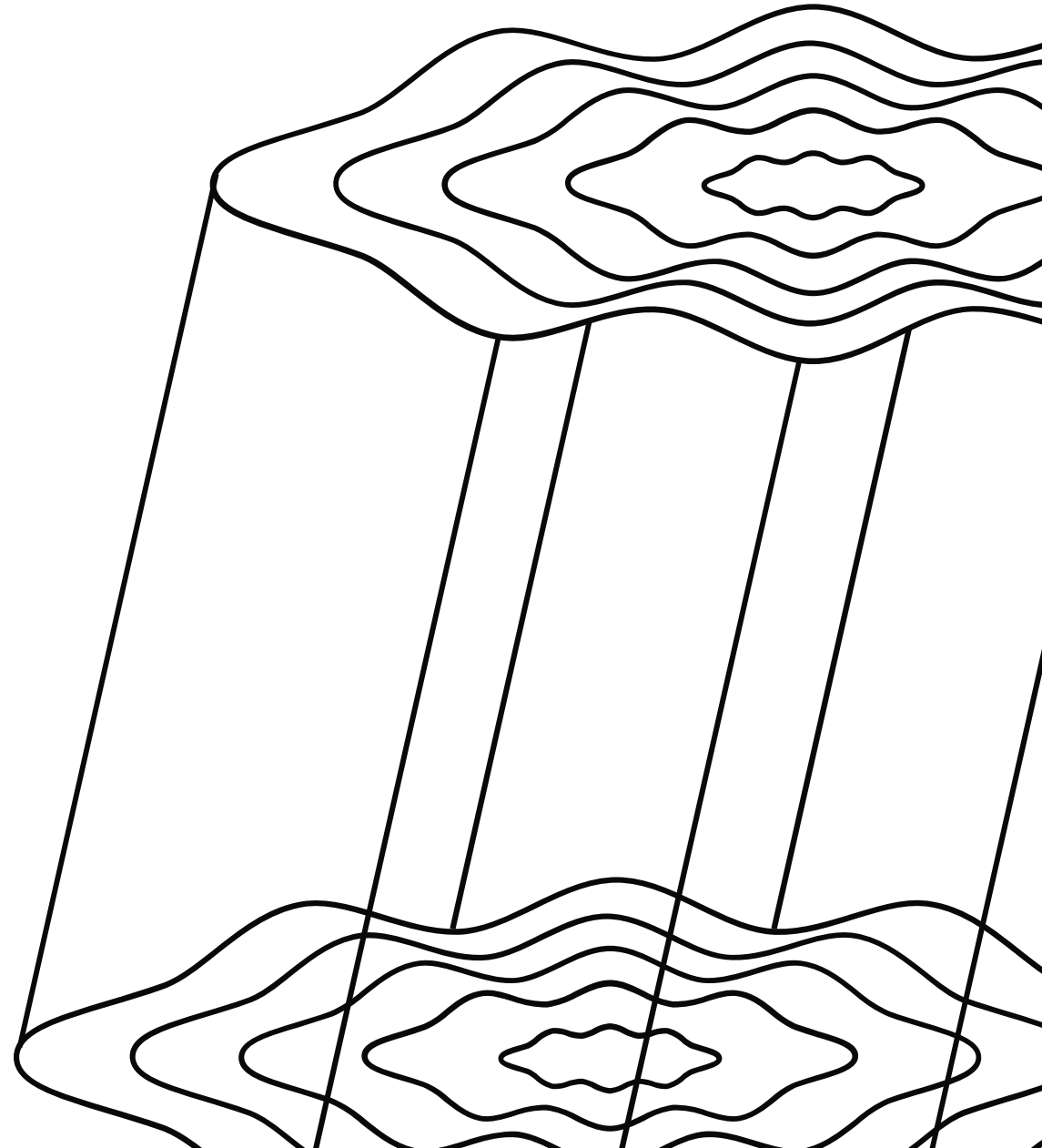
Contact

Harald Cavalli-Björkman

CMO and Head of Investor Relations

harald.cavalli-bjorkman@renewcell.com

+46 705 903 204



Q&A